

Aviation Operating Fund  
For the period ended November 30, 2005  
(amounts expressed in thousands)

	Unaudited Preliminary FY2005	Adopted Budget	Current Budget	FY2006 YTD	Controller's Projection	F&A Projection
<b>Operating Revenues</b>						
Landing Area	\$ 102,159	\$ 105,185	\$ 105,185	38,184	\$ 105,185	\$ 105,185
Bldg and Ground Area	152,541	183,241	183,241	71,391	183,241	183,241
Parking and Concession	98,487	105,349	105,349	41,685	105,349	105,349
Other	2,869	1,274	1,274	705	1,274	1,274
Total Operating Revenues	<u>356,056</u>	<u>395,049</u>	<u>395,049</u>	<u>151,965</u>	<u>395,049</u>	<u>395,049</u>
<b>Operating Expenses</b>						
Personnel	79,093	79,376	79,376	31,948	79,376	79,376
Supplies	5,710	6,449	6,449	2,762	6,449	6,449
Services	103,501	118,633	118,633	48,408	127,633	127,633
Non-Capital Outlay	3,130	1,010	1,010	225	1,010	1,010
Total Operating Expenses	<u>191,434</u>	<u>205,468</u>	<u>205,468</u>	<u>83,343</u>	<u>214,468</u>	<u>214,468</u>
Operating Income (Loss)	<u>164,622</u>	<u>189,581</u>	<u>189,581</u>	<u>68,622</u>	<u>180,581</u>	<u>180,581</u>
<b>Nonoperating Revenues (Expenses)</b>						
Interest Income	10,435	9,500	9,500	6,284	14,500	14,500
Other	4,314	0	0	1,314	0	0
Other Financing Sources - Pension Bonds	0	0	0	0	0	0
Total Nonoperating Rev (Exp)	<u>14,749</u>	<u>9,500</u>	<u>9,500</u>	<u>7,598</u>	<u>14,500</u>	<u>14,500</u>
Income (Loss) Before Operating Transfers	<u>179,371</u>	<u>199,081</u>	<u>199,081</u>	<u>76,220</u>	<u>195,081</u>	<u>195,081</u>
<b>Operating Transfers</b>						
Interfund Transfer - Oper Reserve	2,842	3,000	3,000	0	3,000	3,000
Debt Service Principal	26,690	31,727	31,727	10,578	31,727	31,727
Debt Service Interest	56,788	93,122	93,122	40,226	92,122	92,122
Renewal and Replacement	0	500	500	0	500	500
Capital Improvement	75,610	70,732	70,732	27,650	67,732	67,732
Total Operating Transfers	<u>161,930</u>	<u>199,081</u>	<u>199,081</u>	<u>78,454</u>	<u>195,081</u>	<u>195,081</u>
Net Income (Loss)						
Operating Fund Only	<u>\$ 17,441</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(2,234)</u>	<u>\$ 0</u>	<u>\$ 0</u>

**About the Fund:**

The Aviation Operating Fund is an enterprise fund which accounts for operation of the City's airport system. The airport system is comprised of the George Bush Intercontinental Airport/Houston, William P. Hobby Airport, and Ellington Field. Activities of the department include: operations, maintenance, planning and construction, public service and administration. The Department coordinates its activities with the Federal Aviation Administration (FAA), other federal and state agencies, the airlines, and tenants of the airport facilities.